





Alinta Energy Pty Ltd ABN 64 614 975 629

Renewable Energy Investment Fund Pty Ltd ABN 85 624 371 259

SUSTAINABILITY REPORT SUMMARY

2024/25

FROM OUR CEO AND MANAGING DIRECTOR

This year we've made some great progress where it matters: meeting all our safety targets, achieving excellent compliance results, progressing our renewable and storage pipeline, helping more vulnerable customers, and investing in deepening our community connections.

Our customers are seeing the benefits of our investment in technology

Around five years ago we significantly increased our spending on customer technology and built our own customer platform, CORE (which is now owned by Tally Group). This underpinned the launch of our mobile app in October 2024.

While we launched our app a little later than others, our customers have been very satisfied with the result. For us, it fired the starter's pistol on the release of a whole suite of new products and services that I look forward to sharing in next year's report.

We were proud to be recognised as one of only three energy companies, and the only privately owned one, on Roy Morgan's 2025 list of trusted companies. It means the world to us to be trusted by the community we serve, especially at a time costs of living are high and brands are being held to increasingly high standards.

Sound financial outcomes are an opportunity to do more for the most vulnerable

I'm pleased with Alinta Energy's financial outcomes for FY25, especially because they were driven by our fleet of reliable generators, which were well-maintained and available to the market when needed.

This allowed us to invest \$11 million in payment support to customers experiencing vulnerability, helping 16,000 accounts through 146,000 matched payments. We launched our Better Energy Efficiency Program to make a difference at the source, providing energy efficient appliances to help reduce bills and improve people's underlying energy issues.

We also appointed a Retail Community Advocate to amplify customer voices and work with community groups and representatives. This will ensure we address hardship in the most informed and effective ways possible.

We grew our development pipeline and achieved key milestones

We secured a feasibility licence for our Spinifex offshore wind project in Victoria in February 2025. As FY26 began, we finalised the acquisition of Tetris Energy, adding a further 3.2 GW of renewable projects to our portfolio.

Like many in our industry, we've faced headwinds in the form of regulatory complexity, grid constraints, rising costs, and supply chain pressures, which slowed some of our projects. Even so, we remain focused on the urgent need to decarbonise and modernise Australia's energy system and are actively pursuing partnerships to unlock further growth.

Neighbours and communities are at the core of our development practice

Being a good neighbour and earning a social licence to operate guides everything we do, from early community engagement to how we implement projects. Over the past year, we've made a deliberate effort to uplift our community engagement capabilities and have recruited a new role of Chief Development Officer to lead this work. We also became a signatory to the Clean Energy Council's Best Practice Charter for energy developers, and recently produced our first annual report under the Charter. I encourage you to read that publication on our website.

I would like to extend my heartfelt thanks to our Chair, Tony Howarth, who is retiring after more than four years of dedicated leadership through a period of remarkable growth and transformation. Stepping into the role is Robert Nicholson, who has served as an independent non-executive director of Alinta Energy since May 2021. With extensive experience across multiple board positions and over three decades in commercial law—spanning the energy, infrastructure, resources, and forestry sectors—Robert brings a wealth of expertise that will be invaluable as we enter the next chapter of our journey.

And finally, thank you to our customers, the communities in which we operate, employees, and partners. You keep us focused and fuel our drive to build a better energy future for everyone.

Jeff Dimery
Chief Executive Officer and
Managing Director





OUR VISION

To be the best energy company.

OUR PURPOSE

We're determined to make energy better.

OUR VALUES

SAFETY

Safety will always be our highest priority and comes first when making choices in our business.

PEOPLE MATTER

Our people are our greatest asset. We are committed to a culture where how we deliver is as critical as what we deliver.

ONE ALINTA

We are one team that works together for the same purpose.

RESPECT & INTEGRITY

We value diversity and treat people with respect. We are true to our word and take personal responsibility for our actions.

CUSTOMER FOCUS

We are a business focussed on the customer, providing great service externally and internally. Our goal is to be the customer's first choice.

COMMERCIAL LEADERSHIP

We act like business owners, committed to industry leadership and the achievement of superior results.

ALINTA ENERGY AT A GLANCE

(at 30 June 2025)

Alinta Energy is one of Australia's largest energy retailers, generators and developers, supplying energy to Australians for 30 years.

We've grown from
being the largest
residential gas retailer
in Western Australia,
to the preferred
electricity and gas
provider for more
than one million
homes and businesses
Australia-wide.



1,196

employees

49% women, 51% men, <1% non-binary

1.07 M

customers

\$5.1B

revenue

3,020 MW

operational capacity
(Australia and New Zealand)

\$717.8M

EBITDA

8,675 MW

pipelineb

1,172 MW

renewable energy and storage capacity^c (Australia and New Zealand)

- a. operational or committed
- b. renewable energy and storage capacity being explored
- c. owned, operated or constructed
- d. contrac
- e. under construction, with another being planned

thermal power stations^c







What we do

Alinta Energy is one of Australia's largest energy providers, with the capacity to deliver over 3,000 MW of power. We supply electricity and gas to over 1 million homes and businesses across mainland Australia, and we operate a power station in Glenbrook, New Zealand.

Our head office is in Sydney, with teams also located in Perth, Melbourne, Morwell (Victoria) and Adelaide.

What we do spans the full energy chain:

Generation

Own, operate, develop and invest in power stations, wind farms and solar farms.

Storage

Build and run battery and other energy storage facilities.

Gas transmission

Own and operate a gas pipeline in Queensland.

Retailing

Supply electricity and gas to customers nationwide.

At 30 June 2025, our total generation capacity was 3,020 MW, up from 2,988 MW last year. This includes:

Owned and operated generation

Facilities we directly operate (whether fully or partly owned).

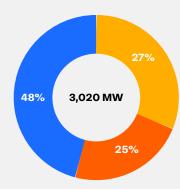
Contracted generation

Energy sourced through wholesale agreements, such as from the Loy Yang B power station (owned by our parent company, Pioneer Sail Australia) and a range of renewable energy sites^a.

Renewables make up 27% (822 MW) of our total capacity, and we're working to grow that share as we move towards a cleaner energy future.

Our full report outlines our scope 1 emissions from owned and operated generation and our material scope 3 emissions, including those from contracted generation.

Operating capacity split (June 30, 2025)



- Owned and contracted renewables and storage
- Contracted brown coal power station
- Owned gas fired power stations

a. The stated capacity of our contracted generation excludes financial derivatives (such as swaps and caps) and contracts to buy electricity (such as our joint venture with CS Energy in Queensland), as we don't control a proportion of these facilities' capacity.

Power station performance

We measure our power stations on three key things:

- 1. Availability how often our plants are operating, or ready to operate.
- 2. Start reliability how quickly and reliably they can start when needed.
- 3. Forced outages how often they stop operating without that being planned.

As renewable capacity grows and fossil fuel plants are used more flexibly to fill the gap when weather conditions aren't favourable, these measures are critical for keeping the grid stable.

This year, start reliability was a standout. We met all our targets, ensuring our gas plants could step in quickly when solar or wind output was low. Availability was also strong, with every site meeting targets except Yandin, which was due to some equipment failures and unplanned outages.

For detailed results for each site, visit our online data centre.



OUR OPERATING ASSETS AND LOCATIONS

WA renewable assets in our supply agreements

Badingarra wind and solar farm Walkaway wind farm

Yandin wind farm (214 MW)

A RATCH/Alinta Energy Investment 30% ownership

Pinjarra cogeneration plant (285 MW)

Embedded in Alcoa facilities 100% ownership

Wagerup power station (392 MW)

Customer contact centre West coast

Office

Customer contact centre

Power station

Wind farm



QLD Renewable assets in our supply agreements

Collinsville solar farm Rugby Run solar farm

Braemar power station (564 MW) 148 km gas pipeline

Glenbrook cogeneration plant (112 MW)

Melbourne

Sydney

NSW renewable assets in our supply agreements

Wellington North solar farm

Loy Yang B power station (1140 MW) Capacity agreement to purchase a share of output

Customer contact centre Morwell

> VIC renewable assets in our supply agreements

Bald Hills wind farm Yawong wind farm Maroona wind farm Bannerton solar farm Timboon wind farm Kiamal solar farm

FY25 PERFORMANCE SUMMARY

PLANET

Greenhouse gas (GHG) emissions

On track

Met interim net Scope 1 emissions intensity target (0.331 vs target <0.344 tCO_{2-a}/MWh)

Scope 1 down 13%

(690,927 → 601,740 tCO₂₀)

Location-based scope 2 down 18%

(5,667 → 4,665 tCO₂₋₂)

Market-based scope 2

LGCs were used to reduce market-based scope 2 emissions to zero

Material scope 3 up 4%

(16.3m → 17.0m tCO₂)

Details about our greenhouse gas emissions in our online data centre.

Clean energy investment

78% of target achieved

Progress towards 1,500 MW FY25 renewable and storage target (boosted by Reeves Plains battery FID, despite Oven Mountain delays)

Pipeline growth

+17% pipeline project capacity, 7,442 -> 8,675 MW

Customer decarbonisation

Virtual power plant and mobile energy data pilots.

PEOPLE

Safety

0 class 1 Met all safety injuries performance targets

Fair and inclusive workplace

Performance bonuses paid

Employee enga<mark>ge</mark>ment

for 13 consecutive years

in top-qua<mark>rtil</mark>e

Fully implemented first RAP

36% female senior leaders

(Reconciliation Action Plan)

Supporting our customers

\$11m payment support

\$0.5m+ invested

16,000 accounts & 146,000 matched payments

via Better Energy Efficiency Program (BEEP)

Recognition

Roy Morgan

One of Australia's most trusted companies

according to research by

Two Canstar Blue Awards

Canstar Blue Outstanding Value Awards.

PROSPERITY

Value shared with stakeholders

\$1.2m in 251 staff community grants volunteered

incl. BEEP + Yandin wind farm community fund

on paid time

88% of invoices paid

\$267m payments

within 30 days

to 480+ Australian small businesses

\$85m maintenance capex \$100m growth capex

supporting system reliability

investing for the future

\$840k spent

38%

with First Nations businesses.

effective tax rate.

Report feedback

We welcome feedback and suggestions regarding our sustainability reporting program and performance, which can be submitted to us using the following contact details:

Sustainability Manager

Address Alinta Energy

Level 13, Grosvenor Place,

225 George Street Sydney NSW 2000

Phone +61 2 9372 2600

Email sustainability@alintaenergy.com.au

Web alintaenergy.com.au



